

North Devon Electronics Latest News

NDE have acquired Jades Components Ltd

Based out of Kingsbridge, Devon, Jades Components was established in 1982 and has become one of the UK's leading transformer manufacturers.

Jades has 28 employees, operating out of their dedicated facilities in Devon.

North Devon Electronics (part of the investment group Goonvean Group Ltd www.goonveangroup.com) views the move as an excellent way to bolster its existing manufacturing capabilities, diversifying its customer base and boosts existing distribution channels.

Following the transaction, the existing management team and employees (supported by Gary McLean as the new Operations Manager joining from the Goonvean Group) will continue to run Jades Components as a wholly owned subsidiary of NDE. Michael Hayward, MD of NDE, will lead the combined businesses.

“Given NDE’s position as a premier electronics manufacturer, supported by the Goonvean Group, we feel that bringing the Jade’s operations into the Group will further enhance our presence in the various sectors we operate across and will solidify our mutual service levels to the combined customer base,” said Matthew Gazzard, Managing Director of Goonvean Group.

He continued: “Jade’s established reputation as a sector leading specialist in electronic manufacturing make it a natural complement to NDE, and Jade’s focus on quality, service and innovation matches that of NDE’s perfectly. The combination of both businesses approach to operational excellence and speed to market is a truly exciting prospect. Supported by Goonvean Group, we look forward to working closely with Jade’s team to capitalise on the significant opportunity that this represents. This acquisition further enhances the customer offerings of both NDE and Jades.”

“We are excited to announce that Jades are joining the NDE team, as we bring together complementary product and technology portfolios and market leading manufacturing capabilities of these two companies,” added Michael Hayward, MD of NDE. “As part of a privately owned Group of companies, Jades will be well positioned to continue investing in new technology and bringing product ideas to life, while creating increased value for all stakeholders.”

“After over 40 years heading the business, we are extremely pleased to be passing over the custody of the company to a family run, investment Group who we are sure will facilitate the exciting next stage of the company’s history”, commented Sue Esplin, on behalf of the previous shareholders of Jades Components Ltd.

She continued: “To watch the incredible progression of NDE since they joined the Goonvean Group gives us confidence that we pass Jades over to a supportive, progressive and ambitious new owners who will help to maximise all that Jades can achieve”.

